



Reduce your end of month statement run to minutesnot hours!



“We have saved boxes of paper and hours of staff time by removing the manual filing and collating, packaging and posting of statements to landlords.

Stephanie Devlin, Business Development Manager, Harcourts Blacktown

For many Real Estate businesses the concept of going paper-less was a dream but until recently it was an unachievable pipedream.

Once a month, Real Estate businesses across Australia spend vast amounts of time and money, printing, collating and posting statements and associated documents to their Landlords. It is not only a massive drain on their cash and human resources; it's also amazingly wasteful from an environmental perspective.

In this age of technology it's almost insane that a business is still forced to go through this process which is as old as paper itself.

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Its time to change.

Recent changes to The Property, Stock and Business Agents Regulations and the convergence of a number of mainstream technologies (document scanning, electronic storage and network bandwidth) are helping make the dream of a paper-less Real Estate office a reality, and agents who've been wanting to leave the drudgery and cost of paper behind for years are now deploying document management systems even in these challenging times.

In fact, these trying times are often the catalyst many agents need in order to make the decision to go paper-less as it allows them to do more and generate more revenue with less resources. Without piles of paper documents to send from place to place (particularly at the end of each month), without half their office being used to store paper in filing cabinets, real estate transactions are quicker and less costly.

For many Real Estate agents, dealing with less paper means they can manage more properties simply because they have more time. They are able to make more money using fewer resources (staff, floor space, stationery and postage) and this kind of progress will be good for the Real Estate industry as a whole.

The way to a paperless real estate industry in Australia began in 2003, with the legalisation of electronic records. While most real estate agents and property managers lacked the technology to implement document scanning and document management at that point, changes to The Property, Stock and Business Agents Regulation in 2003 was an important legal hurdle that enabled many agents to look at paper-less processing methods. By the end of 2007, more than 700 real estate companies across the nation had implemented electronic document management systems and that number has continued to increase steadily.

With more and more industry players embracing these new technologies, the paper-less real estate industry has been able to grow freely. Real estate companies that have existed for decades are now offering paperless transactions attracting thousands of new clients each year.

The return on investment.

All documents relating to each property are stored in Redmap based on a number of criteria. This may be property address, owner ID or name, tenant ID or name, document type (rent receipt, entry condition report, application etc.) and date. At the end of the month all information relating to each property is collated at the click of a button and then emailed to the owner of the property with a header page applied straight from your trust accounting software. If an owner doesn't have email then it will print out in the correct format, ready to be posted.

Redmap also provides a 24x7 secure web portal where the landlord can access relevant documents using their unique user name/password via their browser.

This is saving our clients hundreds of man hours, thousands of stamps, envelopes and consumables as well as providing them with the comfort that paper or information has not been misplaced.

"Our office efficiency in all departments has dramatically increased, and our print and paper volume has been considerably reduced. We now know where every document is, and we can retrieve them instantly." - Robert Anstee, Partner, Ray White Shell Harbour

for additional information : www.redmap.com

